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IRS Pty Ltd (ABN 52 009 427 141) ("the Company")

APPLICATION FOR TRADING ACCOUNT

(Please complete all details in block letters)

<u>Details of Applicant</u>	Tick <input type="checkbox"/> Cash Acct <input type="checkbox"/> 30 day EOM Acct
Company Name: _____	
Trading Name: _____ ABN: _____	
Business Address: _____ Post Code: _____	
Postal Address: _____ Post Code: _____	
Accounts Email: _____ Purchasing Email: _____	
Business Ph: () _____ Sales Email: _____	
Type of Entity: <i>(circle one)</i> Sole Trader / Partnership / Public Company / Private Company / Trust	
Nature of Business (Industry) : _____	

<u>Directors / Partners/ Owners</u> <i>(If more than 2 please provide further names on separate page)</i>		
Surname: _____	First Name: _____	Phone () _____
Address: _____		
Surname: _____	First Name: _____	Phone () _____
Address: _____		

<u>Credit Limit:</u> \$ _____	Payment by: Direct Debit / Cheque / Credit Card
<i>(Please Note: Payment of Account by Credit Card will incur a 1.0% surcharge)</i>	

<u>Trade References</u>	
No 1 Name	
Email	Ph
No 2 Name	
Email	Ph
No 3 Name	
Email	Ph
No 4 Name	
Email	Ph

Please ensure at least **three** references are provided. For speed of processing, include the accounts email address/phone most appropriate for the reference. Be aware that receiving replies from trades references can take up to a week.

<u>Office Use Only</u>			
Account Code	: _____	Approval Date	: _____
Date of Receipt	: _____	Approval Letter	: _____

Terms of Payment

The Company's Terms of Payment require payment to be made by no later than the last day of the month following the month in which goods are supplied or services rendered.

If the Applicant does not make payment as required by the Trading Terms, the Applicant must pay by liquidated damages for breach of contract a default charge in relation to the unpaid amount calculated at the rate of two and a half percent (2.5%) above the National Australia Bank's (NAB) overdraft rate for prime corporate customers as applies from time to time. Interest will be charged at the said rate per calendar month on all amounts not paid within thirty days from the end of the month in which the goods were delivered up to the actual date of payment in full of the sum outstanding.

Privacy

The Company advises that the information supplied in this application will be collected, used, disclosed and stored in accordance with the National Privacy Principles set out in Schedule 3 of the Privacy Act 1988. If you require any further information regarding our Privacy Policy, please contact the Company.

Credit Information

The Applicant agrees that the Company may:

- a) disclose the information contained in this application and any relevant trading information regarding the Applicant received from the trade references referred to in this application to a credit reporting agency in accordance with the Privacy Act 1988; and
- b) give or obtain a report regarding the Applicant's commercial activities and commercial credit worthiness from a credit reporting agency or from any credit provider named in this application or disclosed by a credit reporting agency.

If at any time there is a change to any of the information or details given to the Company in this application, the Applicant must immediately notify the Company of that change.

Signatory and Applicant's Acknowledgements

- The Signatory on behalf of the Applicant acknowledges that:
 - a) He/she has read and understood the Company's Terms and Conditions of Trading ("**Trading Terms**") (a copy of which is available on request);
 - b) The Trading Terms set out the basis upon which the Company shall provide credit and/or supply goods and/or services to the Applicant and the credit terms applicable to that supply;
 - c) The Trading Terms are a "Security Agreement" (as defined in the Personal Property Securities 2009 ("**PPSA**")) and
 - d) Under the Trading Terms the Applicant grants the Company a "security interest(s)" (as defined in the PPSA).
- The Signatory on behalf of the Applicant requests the Company to open an account in the Applicant's name on the basis of the Trading Terms and agrees to be bound by the Trading Terms and any amendments that may be made to them from time to time.
- The Signatory on behalf of the Applicant acknowledges that the Company may register on the PPS Register its security interest in all goods that the Company supplies to the Applicant under its Trading Terms on a retention of title basis.
- The Signatory to this Application represents and warrants that:
 - a) The information provided in this Application Form is true and correct and acknowledges that it may be relied upon by the Company to determine whether to grant the Applicant credit and
 - b) He/she has full authority to complete this Application on behalf of the Applicant.

Execution

*Dated: _____

* _____ *

Signature of person signing on behalf of the Applicant Print name and position of person signing on behalf of Applicant

External Rep Name : _____